



Report Date: 11/11/2024

Report No.:
121

Monday Report

FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK DHOFAR	0.177	0.182	0.183	2.82%	3.39%	0.176	-0.6%	11-Nov-24
BANK MUSCAT	0.257	0.264	0.265	2.72%	3.11%	0.256	-0.4%	11-Nov-24
BANK NIZWA	0.102	0.105	0.106	2.94%	3.92%	0.101	-1.0%	11-Nov-24
SOHAR INTER BANK	0.137	0.141	0.142	2.92%	3.65%	0.136	-0.7%	11-Nov-24
NATIONAL FINANCE	0.132	0.136	0.137	3.03%	3.79%	0.131	-0.8%	11-Nov-24
OMAN ARAB BANK	0.150	0.154	0.155	2.67%	3.33%	0.149	-0.7%	11-Nov-24
AL SHARQIYAH INVESTMENT	0.070	0.072	0.073	2.86%	4.29%	0.069	-1.4%	11-Nov-24
ABRAJ ENERGY	0.283	0.290	0.292	2.47%	3.18%	0.281	-0.7%	11-Nov-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.154	0.155	0.159	0.160	2.58%	3.23%	0.154	-0.6%	4-Nov-24
UNITED FINANCE	0.056	0.058	0.060	0.061	3.45%	5.17%	0.057	-1.7%	4-Nov-24
AL BATINAH POWER	0.081	0.083	0.085	0.086	2.41%	3.61%	0.082	-1.2%	4-Nov-24
BARKA WATER AND POWER	0.285	0.290	0.298	0.300	2.76%	3.45%	0.288	-0.7%	4-Nov-24
GALFAR ENGINEERING	0.109	0.111	0.114	0.115	2.70%	3.60%	0.110	-0.9%	4-Nov-24
OQGN	0.137	0.138	0.142	0.143	2.90%	3.62%	0.137	-0.7%	4-Nov-24
OMAN REIT FUND	0.073	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	4-Nov-24
OMAN CHROMITE	3.999	3.990	4.100	4.150	2.76%	4.01%	3.980	-0.3%	4-Nov-24

(Report No. 120 - 2024) ----- Gain/Loss = +0.10%

■ Achieved
 ■ Near To
 ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
120	0.10%	0.04%	-0.15%	0.02%
119	0.97%	0.13%	-0.96%	-1.57%
118	0.93%	0.62%	0.72%	0.35%
117	1.07%	0.38%	0.04%	0.21%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024	110-114	3.16%	1.48%	0.31%	-0.96%
Month 10 - 2024	115-118	3.20%	2.40%	1.78%	1.64%
Month 11 - 2024	119-122				
Month 12 - 2024					
YTD		35.13%	19.66%	8.64%	7.38%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
2024	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Dhofar SAOG	530.354	0.177	0.141	25.15	0.92	4.38%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	1929.144	0.281	0.246	9.52	1.01	6.03%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	228.169	0.112	0.094	12.41	0.91	2.25%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	916.963	0.145	0.095	7.97	1.04	3.89%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Finance Co SAOG	75.729	0.180	0.132	6.79	0.70	7.27%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	250.412	0.157	0.110	14.80	0.66	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.300	0.084	0.067	10.56	0.42	7.14%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	218.737	0.325	0.282	10.65	1.51	7.46%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BASIC INDUSTRIES CHEMICAL	KSA	31.30	32.30	32.40	3.19%	3.51%	31.20	-0.3%	11-Nov-24
NATIONAL GYPSUM	KSA	22.80	23.50	23.70	3.07%	3.95%	22.70	-0.4%	11-Nov-24
YANBU NATIONAL PETROCHEMICAL	KSA	40.10	41.25	41.35	2.87%	3.12%	40.05	-0.1%	11-Nov-24
ATAA EDUCATION	KSA	76.30	78.50	79.00	2.88%	3.54%	76.20	-0.1%	11-Nov-24
JARIR MARKETING	KSA	13.66	14.10	14.12	3.22%	3.37%	13.60	-0.4%	11-Nov-24
ALDAWA MEDICAL	KSA	89.60	92.30	92.50	3.01%	3.24%	89.40	-0.2%	11-Nov-24
THE SAUDI NATIONAL BANK	KSA	32.95	34.00	34.20	3.19%	3.79%	32.85	-0.3%	11-Nov-24
ARAMCO	KSA	28.05	29.00	29.20	3.39%	4.10%	27.95	-0.4%	11-Nov-24
AMLAK FINANCE	UAE	0.846	0.870	0.875	2.84%	3.43%	0.840	-0.7%	11-Nov-24
ARAMEX	UAE	2.360	2.430	2.440	2.97%	3.39%	2.350	-0.4%	11-Nov-24
AL DAR PROPERTIES	UAE	7.900	8.100	8.150	2.53%	3.16%	7.850	-0.6%	11-Nov-24
TAQA	UAE	2.900	2.990	3.000	3.10%	3.45%	2.880	-0.7%	11-Nov-24
ZAD HOLDING	QATAR	13.77	14.20	14.30	3.12%	3.85%	13.65	-0.9%	11-Nov-24
AL KHALEJ TAKAFUL	QATAR	2.31	2.38	2.40	3.03%	3.90%	2.29	-0.9%	11-Nov-24
THE INVESTORS	QATAR	1.510	1.560	1.570	3.31%	3.97%	1.50	-0.7%	11-Nov-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARABIA REFINERY	KSA	76.40	78.50	81.00	81.25	3.18%	3.50%	78.25	-0.3%	4-Nov-24
SAUDI CERAMIC	KSA	34.45	32.85	33.75	33.85	2.74%	3.04%	32.70	-0.5%	4-Nov-24
RIYADH CABLES	KSA	119.00	112.40	115.00	116.00	2.31%	3.20%	112.00	-0.4%	4-Nov-24
AL KHALEJ TRAINING	KSA	28.85	27.70	28.55	28.65	3.07%	3.43%	27.65	-0.2%	4-Nov-24
SINAD HOLDING	KSA	14.08	14.50	14.90	15.00	2.76%	3.45%	14.40	-0.7%	4-Nov-24
MOUWASAT MEDICAL	KSA	93.70	95.70	98.50	99.00	2.93%	3.45%	95.25	-0.5%	4-Nov-24
SALAMA COOPERATION	KSA	23.28	24.10	24.85	24.95	3.11%	3.53%	24.05	-0.2%	4-Nov-24
ARABIAN CENTERS	KSA	20.78	20.74	21.35	21.40	2.94%	3.18%	20.65	-0.4%	4-Nov-24
AL SALAM BANK SUDAN	UAE	0.530	0.508	0.520	0.525	2.36%	3.35%	0.504	-0.8%	4-Nov-24
AMANAT HOLDING	UAE	1.080	1.110	1.140	1.150	2.70%	3.60%	1.100	-0.9%	4-Nov-24
ESHRAQ INVESTMENT	UAE	0.341	0.340	0.350	0.355	2.94%	4.41%	0.335	-1.5%	4-Nov-24
ABU DHABI NATIONAL INSURANCE	UAE	6.090	6.100	6.300	6.350	3.28%	4.10%	6.080	-0.3%	4-Nov-24
QATAR ISLAMIC BANK	QATAR	20.90	20.59	21.20	21.30	2.96%	3.45%	20.56	-0.1%	4-Nov-24
INTER ISLAMIC BANK	QATAR	10.68	10.60	10.90	10.95	2.83%	3.30%	10.55	-0.5%	4-Nov-24
ESTITHMAR HOLDING	QATAR	1.850	1.750	1.800	1.820	2.86%	4.00%	1.74	-0.6%	4-Nov-24

(Report No 120 - 2024) ----- Gain/Loss = +1.3%



Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
120	1.30%	1.11%	1.07%	-1.79%
119	0.14%	0.04%	-0.07%	-0.04%
118	-1.92%	-1.25%	-2.21%	-1.97%
117	0.79%	0.81%	0.93%	0.65%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-114	7.38%	3.84%	1.24%	2.05%
Month 10 - 2024	115-118	1.08%	-0.25%	-2.61%	-0.08%
Month 11 - 2024	119-122				
Month 12 - 2024					
YTD		54.97%	28.61%	4.10%	11.25%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
2024	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Basic Chemical Industries Ltd	861	36.750	27.500	33.24	1.45	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Gypsum	722	30.500	20.080	150.35	2.02	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu National Petrochemical C	22556	43.000	35.850	47.65	1.91	4.36%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Ataa Educational Co	3211	85.500	55.700	50.63	4.01	1.44%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Jarir Marketing Co	16392	15.960	12.400	16.98	9.93	6.00%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al-Dawaa Medical Services Co	7616	121.600	80.900	21.24	5.38	2.79%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Investment Bank/The	17400	13.960	11.616	10.06	1.13	5.17%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Oil Co	6788100	33.233	26.639	16.55	4.56	6.04%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amlak Finance PJSC	1269	0.865	0.685	30.69	0.79	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aramex PJSC	3455	2.820	1.930	22.47	1.38	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aldar Properties PJSC	62115	8.200	4.970	12.28	1.77	2.15%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi National Energy Co P	326059	3.499	2.510	45.94	3.41	1.40%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Zad Holding Co	3935	15.130	12.330	19.92	2.91	4.75%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Al Khaleej Takaful Group QSC	590	3.110	2.088	8.09	0.96	5.19%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatari Investors Group QSC	1874	1.917	1.412	10.33	0.63	9.95%

FSC – USA virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
APPLE INC - AAPL	226.96	233.00	234.00	2.66%	3.10%	225.50	-0.6%	11-Nov-24
BROADCOM - AVGO	183.63	189.00	190.00	2.92%	3.47%	183.00	-0.3%	11-Nov-24
COSTCO WHOLESALE - COST	943.50	975.00	985.00	3.34%	4.40%	942.00	-0.2%	11-Nov-24
INTEL CORP - INTC	26.10	26.85	26.95	2.87%	3.26%	26.00	-0.4%	11-Nov-24
MARVEL - MRVL	93.77	96.50	97.00	2.91%	3.44%	93.25	-0.6%	11-Nov-24
MICROSTRATEGY - MSTR	270.90	277.00	279.00	2.25%	2.99%	269.00	-0.7%	11-Nov-24
NETFLIX - NFLX	794.15	818.00	820.00	3.00%	3.26%	792.00	-0.3%	11-Nov-24
NVIDIA - NVDA	147.51	152.00	153.00	3.04%	3.72%	147.00	-0.3%	11-Nov-24
NEWELL BRANDS - NWL	9.20	9.45	9.50	2.72%	3.26%	9.15	-0.5%	11-Nov-24
TESLA INC - TSLA	322.80	333.00	335.00	3.16%	3.78%	321.00	-0.6%	11-Nov-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AMERICAN AIRLINES - AAL	13.81	13.58	14.00	14.20	3.09%	4.57%	13.50	-0.6%	4-Nov-24
AMAZON - AMZN	208.29	197.01	203.00	204.00	3.04%	3.55%	196.50	-0.3%	4-Nov-24
ASTRAZENECA - ADR	64.67	71.44	73.60	73.70	3.02%	3.16%	71.30	-0.2%	4-Nov-24
HONEYWELL - HON	219.6	209.19	214.00	215.00	2.30%	2.78%	208.00	-0.6%	4-Nov-24
MARVELL - MRVL	93.77	84.77	87.40	87.80	3.10%	3.57%	84.50	-0.3%	4-Nov-24
DISCOVERY - WBD	9.13	8.16	8.40	8.45	2.94%	3.55%	8.12	-0.5%	4-Nov-24
AGILENT TECHNOLOGIES - A	136.68	136.87	141.00	142.00	3.02%	3.75%	136.00	-0.6%	4-Nov-24
ABBOTT LABORATORIES- ABT	116.88	118.60	122.00	123.00	2.87%	3.71%	118.00	-0.5%	4-Nov-24
BOEING COMPANY - BA	151.66	154.88	159.00	160.00	2.66%	3.31%	154.00	-0.6%	4-Nov-24
AVIS - CAR	92.8	92.04	94.50	95.00	2.67%	3.22%	91.85	-0.2%	4-Nov-24

(Report No. 015 - 2024) ----- Gain/Loss = +2.34%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
015	2.34%	5.25%	4.96%	6.08%
014	0.99%	-0.79%	-1.60%	0.98%
013	1.25%	-1.90%	-0.78%	-0.11%
012	1.82%	0.49%	0.08%	-0.07%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024					
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 09 - 2024	005-009	8.08%	2.27%	2.79%	4.90%
Month 10 - 2024	010-013	5.70%	1.25%	1.47%	2.09%
Month 11 - 2024	014-017				
Month 12 - 2024					
YTD		22.68%	7.58%	9.55%	13.05%

Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Apple Inc	3430687.188	237.490	164.075	37.33	60.24	0.44%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Broadcom Inc	857704.592	186.420	90.310	72.25	13.07	1.15%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Costco Wholesale Corp	418172.804	962.000	559.516	57.01	17.70	2.07%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Intel Corp	113000.600	51.280	18.510	-	1.13	1.43%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Marvell Technology Inc	81249.560	95.090	50.350	-	5.72	0.26%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
MicroStrategy Inc	54799.053	280.801	43.874	184.47	14.52	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Netflix Inc	339846.299	799.060	442.600	44.23	14.96	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
NVIDIA Corp	3621363.900	149.770	45.010	69.14	62.35	0.02%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Newell Brands Inc	3835.520	9.675	5.385	18.51	1.34	3.04%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Tesla Inc	1031135.364	328.710	138.803	152.51	14.73	-

Source: FSC

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

For more information about the content of this report, please contact the following number: +968 24825620

Disclaimer:

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.